



Detail from a painting by D L Munro



HONORARY SECRETARY'S NOTES

Introduction

This is the first in a series of occasional notes which I intend to issue to bring various matters to the attention of the Membership where required. It is not intended to be a replacement for the newsletter, but an additional avenue through which topics can be highlighted in perhaps greater detail than the newsletter allows.

Subscription Rate Concessions

The concession which applies to the Inport and Midport subscription rates when a Member attains the age of 65 can occasionally cause confusion.

The concession states that "*Inport and Midport Members having attained the age of 65 shall thereafter be liable only to the rate of subscription*

applicable to them in that year, to a minimum of 65% of the appropriate current rate." This does not mean that there is a reduction to 65% of the current rate on reaching 65 years of age or retiring.

The subscription remains at the same rate as was in force when the Member reached 65 years of age. Their subscription will only be increased thereafter if it becomes less than 65% of any future subscription rate. As the subscription rates for the two Membership categories concerned have remained the same for many years (£360 and £235), there is in effect no reduction for Members unless they reached the age of 65 some considerable time ago.

If you have reached the age of 65 in

the recent past or will reach it in the near future, your Subscription Rate remains at £360 (Inport) and £235 (Midport). However, you will not be liable for any future increases until Subscription Rates reach in excess of £544 (Inport) and £362 (Midport). I trust that this clarifies matters for Members. If you have any questions do not hesitate to contact me.

Members are reminded that the subscription year now runs from 1 January until 31 December and the 2016 Subscription Notice will be issued shortly. As always, prompt payment accompanied by a completed subscription form is appreciated.

George Fairhurst
Honorary Secretary

Topics

1. Introduction
2. An explanation of the Inport and Midport subscription rates on attaining the age of 65.

